

2025 ANNUAL REPORT

LOOKING BACK

As we look back on 2025, one thing is clear. Our progress is driven by the strength and trust of our members. Your continued partnership with NW Preferred Credit Union makes everything we accomplish possible, and for that, we are truly grateful.

In 2025, we reached an exciting milestone, helping members borrow and save more than \$77 million. This achievement reflects not only our growth, but the meaningful impact we continue to have within our communities.

A defining moment came in October, when the credit union became a Preferred Lender for Farmers® Insurance Agents. This designation highlights the confidence placed in us by Farmers® and enhances our ability to support agents and district managers as they build and sustain successful businesses.

Thank you for being part of NW Preferred. Your membership is at the heart of everything we do and I'm excited for what the future will bring.

Jim Burgett, Chairman of the Board

LOOKING FORWARD

As I've said before, I'm very optimistic of NW Preferred's future and the strength of the membership we serve. Your continued trust allows us to grow thoughtfully, invest in our capabilities, and remain focused on delivering long-term value to you.

This year marks an important step forward as we transition into a new, state-of-the-art location in June. While change can take some adjustment, this move is rooted in our commitment to serving you more effectively by giving us the space and resources to provide more focused, personalized support and to continue building for the future.

Thank you for being at the center of everything we do. Your loyalty and partnership are what make success possible. I'm excited about the opportunities ahead as we continue moving forward together.

Steve Canfield, President/CEO

FINANCIAL STATEMENT *Period Ending December 31, 2025*

The Supervisory Committee's objectives are to ensure that the Credit Union:

- Maintains accurate financial records
- Has implemented a program of internal controls
- Preserves financial assets

Throughout the year, the Committee audits different areas of the Credit Union's operation to ensure these objectives are met. The Committee also investigates and responds to member inquiries.

Annually, we engage an independent CPA firm to conduct a financial audit of the Credit Union. The Credit Union is also examined by the National Credit Union Administration (NCUA), an agency of the federal government. The NCUA makes an assessment of our financial strength, and determines whether or not the Credit Union has been operating in compliance with the law. We are very pleased to report that no material weaknesses were found in our operation!

Based on reports submitted, it is the Committee's belief that the financial statements of December 31, 2025, fairly and accurately reflect the financial condition and results of operations of NW Preferred Federal Credit Union.

Bo Lindemann, Chairman

YEARS @ A GLANCE

YEAR	LOANS	SHARES	ASSETS
2020	118,176,561	150,629,387	170,436,183
2021	120,479,829	165,746,547	185,842,942
2022	133,703,656	159,480,197	182,605,861
2023	134,104,700	144,620,070	169,496,283
2024	137,425,182	149,235,096	174,824,473
2025	147,395,647	154,870,323	183,328,938
1 Yr. Change	7.26%	3.78%	4.86%
5 Yr. Change	24.72%	2.82%	7.56%

FINANCIALS	2024	2025
ASSETS		
Loans to Members	137,425,182	147,395,647
Allowance for Loan Loss	(1,622,232)	(1,769,472)
Net Loans	135,802,950	145,626,175
Cash	1,280,756	1,384,258
Investments	32,190,701	32,454,814
Property & Equipment (Net)	2,408,040	722,632
All Other Assets	3,142,026	3,141,059
Total Assets	174,824,473	183,328,938
LIABILITIES & EQUITY		
Notes Payable	0	0
Accounts Payable	792,160	921,580
All Other Liabilities	1,037,116	996,066
Total Liabilities	1,829,276	1,917,646
Shares	149,235,096	154,870,323
Regular Reserve	1,937,284	1,937,284
Undivided Earnings	21,822,817	24,603,685
Total Liabilities & Equity	174,824,473	183,328,938
INCOME		
Interest on Loans	9,464,288	10,247,642
Income From Investments	1,635,393	1,459,008
Other Income	999,978	1,004,291
Total Income	12,099,659	12,710,941
EXPENSES		
Salaries & Benefits	3,304,780	3,537,523
Operations	2,631,820	2,733,000
PLL	1,575,358	960,000
Dividends	3,615,411	3,424,572
Other	(18,609)	(725,022)
Total Expenses	11,108,760	9,930,073
NET INCOME (LOSS)	990,899	2,780,868

MONEY DISTRIBUTION

